

Three Board Sessions

What Every Director Should Know

Fiduciary Liability is attached to every volunteer job. Don't let concern of the unknown keep your volunteers from acting in a timely manner. This session delivers knowledge that builds confidence and comfort to make decisions that are most beneficial to the membership.

The agenda for this session is:

- ✓ Credit Union Organization Chart
- ✓ Governance, Roles & Responsibilities
- ✓ Credit Union System: Who's Who
- ✓ How to Find out What's What

Financial Reports Boards Need to See Monthly

Why are these reports produced and what is the Board supposed to be learning from them anyway? Balance Sheets, Financial Statements, Delinquency Reports and CU Statistics are explained so they serve as decision support tools anyone can use.

There are multiple layouts for presenting Financial Reports: all of them technically correct but some of them are "more" when "less" through consolidation would be better information. Optional report formats, their pros and cons, will be included in this session.

Key Ratios for Board Meetings

If the list of all possible credit union ratios were turned into CAMEL feed, they would have 3 humps of stored fat rather than one or two. Too much of a good thing is just excessive! Meetings that last too long are not good for anyone, either. Optimal health: physical & fiscal, is based on have sufficient amounts of the right kind of information.

Selected Key Ratios are rather like "super foods" that give your directors and decision makers the needed energy to make the best decisions that strengthen your credit union. Some of these ratios will be familiar to experienced directors though some of them will be new discoveries, making this a great session for the entire board to attend together.

After this session you may want to put your monthly board package on a weight reduction or a bulk building program. You have to attend before you can decide.

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